Public Notice The Weymouth Retirement System Request for Proposals – Private Value Add Real Estate Investment Manager Services

The Weymouth (MA) Retirement Board is seeking proposals from qualified investment managers specializing in Value Add/Opportunistic Real Estate investment funds. Open ended and closed end funds will be considered. Core and core plus oriented strategies will not be considered, nor will stand alone distressed mandates. The Board will consider either private equity real estate investment funds that make direct investments, or a fund of funds. Proposed mandates should be reasonably diversified. The Weymouth Retirement System has approximately \$200 million in total assets. The Board expects to make commitments totaling \$5-10 million to the selected mandate(s) and may allocate commitments to more than one manager.

All investments made by the Weymouth Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC's website at www.mass.gov/perac.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting https://www.fiallc.com/resources/client-rfps/.

<u>Proposal deadline is Wednesday August 19, 2020 at 4:00 PM EDT. Late proposals will not be accepted.</u>